

Key market prices 1Q 2022

Fertilizer market prices – USD/t, average of publications

	1Q21	1Q22	Change	Comments
Ammonia	263	1,079	+816	FOB Black Sea, 1 month lag
Urea	294	721	+427	FOB Black Sea, 1 month lag
CAN	244	682	+438	CIF Germany, 1 month lag
Phosphate rock	88	173	+86	FOB North Africa, 1 month lag
DAP	440	895	+455	FOB Morocco, 1 month lag

Currencies, no lag, updated to March 9th

	1Q21	1Q22	Change	Comments
USD per EUR	1.21	1.12	-0.08	
USD per NOK	0.12	0.11	+0.00	<i>Please update to end March</i>
USD per BRL	0.18	0.19	-0.01	

Natural gas: impact of spot price change (using 1 month lag)

Gas cost guiding from 4Q21 report based on forward curves 21 January:

-900 MUSD (loss)

Estimated additional impact of actual spot pricing compared with forward curves:

-28 MUSD (additional loss)